



# Solutions & Services

## #1a – Business Rescue Advice

Business rescue applies to limited companies, sole trader businesses and partnerships alike. The term seeks to recognise that when a business is encountering financial difficulties, there are always options.

Despite of how bad or distressed the situation may seem, if the expectation is that the business going forward is viable and profitable then we may be able to use one or more of various initiatives and formal solutions to save the business long term and to properly take advantage of opportunities that may exist. If not, then other solutions might be more appropriate.

We consider many solutions from careful cashflow management and renegotiating of terms with creditors or the Bank, through to more formal procedures such as Individual and Company Voluntary Arrangements and Administration.

What is important to realise is that there is always a solution. Deciding on how best to go forward with a business rescue initiative or which solution to adopt is a complex matter and for those in business, seeking independent advice from an appropriately qualified and experienced professional is vital. That is why we always meet face to face, in total confidence and when it is convenient for the business owner.

For company directors, it is also important to ensure that they are complying with the duties and obligations of their position irrespective of how we go forward. Otherwise they are open to criticism or possible disqualification proceedings if things don't work out as planned (which are always possible). Once again, by taking appropriate advice at the start from a suitably qualified adviser, we can manage all issues and provide the peace of mind to push forward.