



Solutions & Services

#1c – Winding Up Services

Ok, I need to wind up my company, what should I do?

As a Director, you have responsibilities that you should address in order that you avoid being held personally liable for your company's debt. You need professional advice. From Cumbria Business for Business you will get a free face to face meeting in total confidence with locally based experts.

At that meeting we look at the financial position of your company. We consider what is do-able, and what you want to do. It is, after all, your company.

There may be several options open to you. You will be given best advice as to the way forward and told why it is so. The decision is yours.

When you have agreed the course of action, detailed financial information will be needed. A list of what you owe and to whom is needed. Staff details are required. A potted history of your Company is needed. A valuation of Company assets may be required. CB4B can advise you and help with all this.

Once all the necessary information is prepared, there will be a meeting of creditors. You will have to attend, but do not be alarmed. Only those who have done serious wrong have anything to fear. The creditors confirm who the liquidator is by voting on his appointment. From that point on your formal responsibilities are over. You can get on with your life.

How much will it cost me?

That is governed by the complexity of the case. Straightforward cases would demand a fee of £3000 plus VAT. You will be made aware of the maximum fee payable before you make your decision on what to do. It really is that simple.

How do I get started?

Contact us on 01228 527333 or by e-mail at info@cumbriabusinessforbusiness.co.uk.

You will be contacted by the next working day.